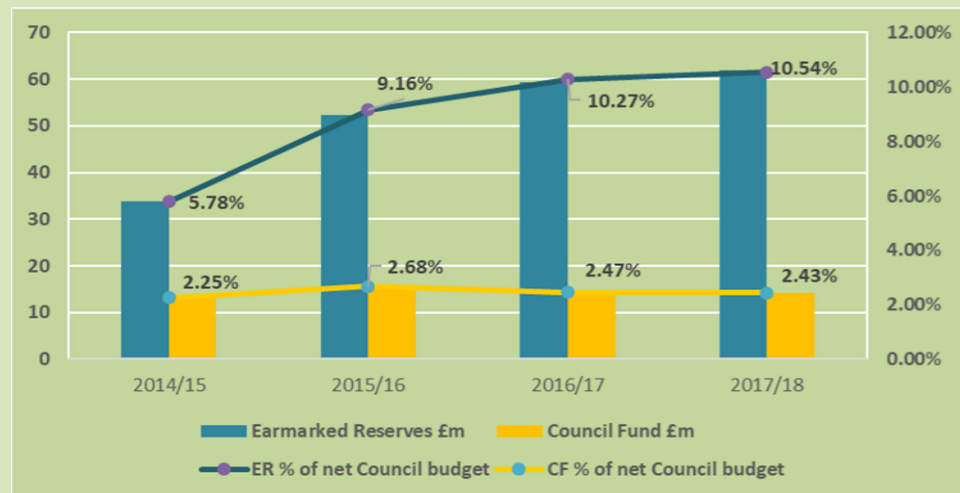


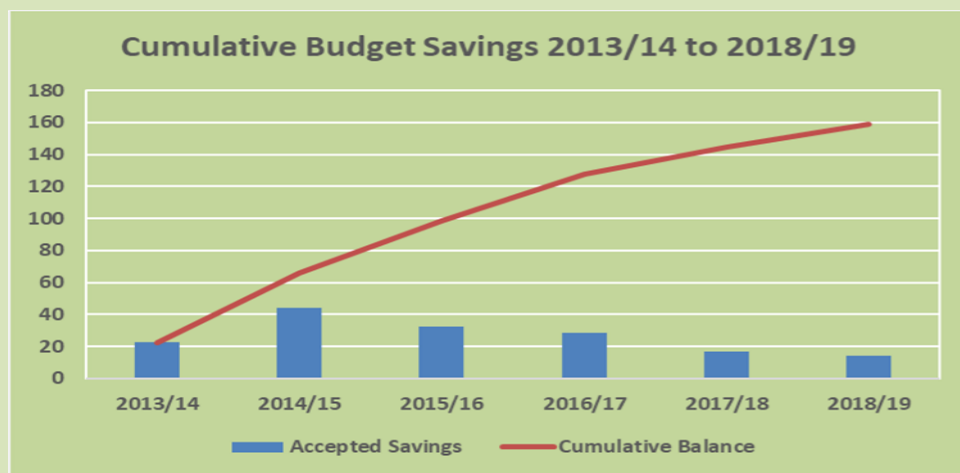
FINANCIAL SNAPSHOT REPORT - BUDGET REPORT VERSION

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts.

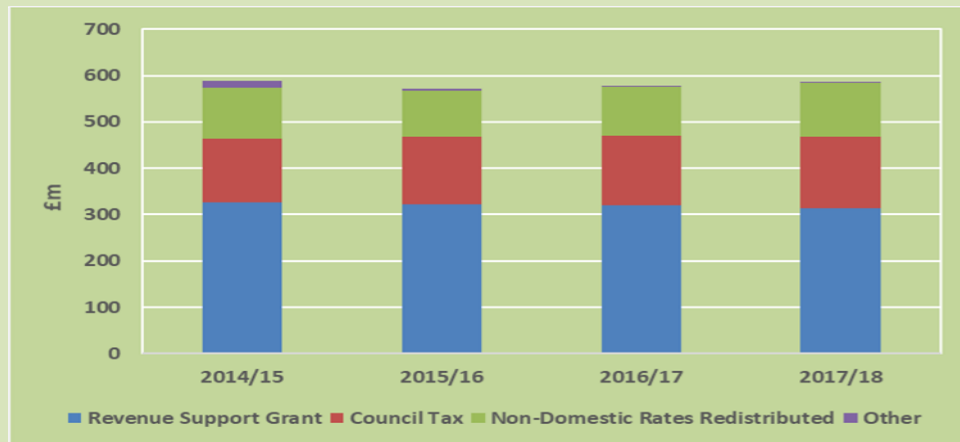
Level of Council Fund (CF) and Earmarked Reserves (ER)



Cardiff Council Historic Cumulative Budget Savings



Actual Revenue Funding Split



Other Financial Indicators - Cardiff Council Single Entity Accounts

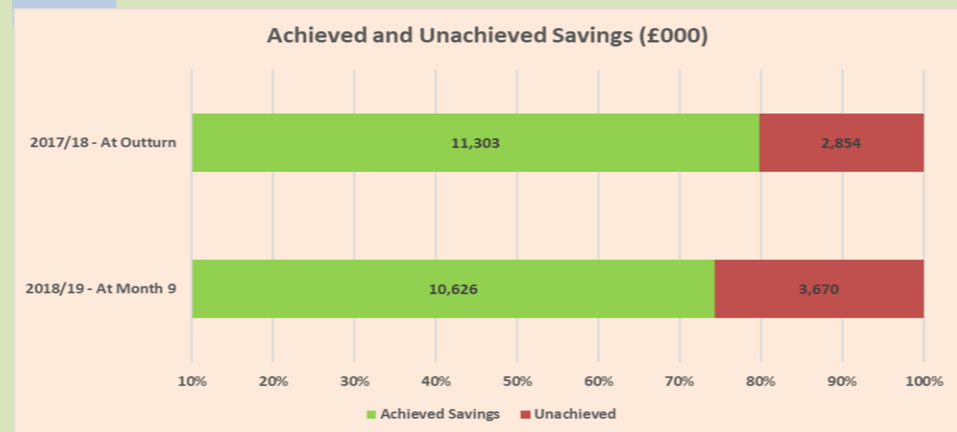
Indicator	2014/15	2015/16	2016/17	2017/18
Working Capital as a percentage of Gross Revenue Expenditure (%)	5.02%	6.02%	6.99%	8.69%
Usable Reserves as a percentage of Gross Revenue Expenditure (%)	7.01%	10.31%	11.46%	13.22%
Earmarked Reserves as a percentage of Gross Revenue Expenditure (%)	4.19%	6.63%	7.79%	7.85%
Unallocated/General Reserves to Gross Revenue Expenditure (days)	6	7	6	6
Long-term Borrowing to Long-term Assets (ratio)	0.24:1	0.35:1	0.35:1	0.36:1
Long-term Borrowing to Taxation & Aggregate External Finance	0.72:1	1.05:1	1.03:1	1.03:1
Council Tax as a % of Taxation & Non-Specific Grants (%)	25.64%	27.68%	27.85%	28.30%

The tables below show the Projected Outturn position for the 2018/19 financial year for both revenue and capital.

Revenue Month 9 Projected Position

Directorate	Net Expenditure Budget £000	Projected Outturn £000	Variance £000	Variance %
Corporate Management	25,075	25,564	489	2.0%
Economic Development	6,224	6,270	46	0.7%
Education & Lifelong Learning	255,166	255,934	768	0.3%
People & Communities:				
- Communities & Housing	44,144	43,635	(509)	(1.2%)
- Social Services	166,972	170,202	3,230	1.9%
Planning, Transport & Environment	44,166	45,215	1,049	2.4%
Resources:				
- Governance & Legal Services	5,374	5,546	172	3.2%
- Resources	20,358	19,992	(366)	(1.8%)
Total Directorates	567,479	572,358	4,879	0.86%
Capital Financing	35,236	34,956	(280)	(0.8%)
Discretionary Rate Relief	350	400	50	14.3%
General Contingency	3,000	0	(3,000)	(100.0%)
Summary Revenue Account	1,748	2,665	917	52.5%
Transitional Grant Relief	1,100	0	(1,100)	(100.0%)
Council Tax	0	(635)	(635)	0.0%
Non-Domestic Rates (NDR)	0	(831)	(831)	0.0%
Total	608,913	608,913	0	0%

Revenue Savings Achieved and Unachieved 2017/18 and 2018/19



Directorate	Unachieved Savings by Year		
	2017/18 £000	2018/19 £000	Total £000
Corporate Management	0	456	456
Economic Development	159	119	278
Education & Lifelong Learning	98	253	351
People & Communities	1,709	2,066	3,775
Planning, Transport & Environment	611	651	1,262
Resources	277	125	402
Total	2,854	3,670	6,524

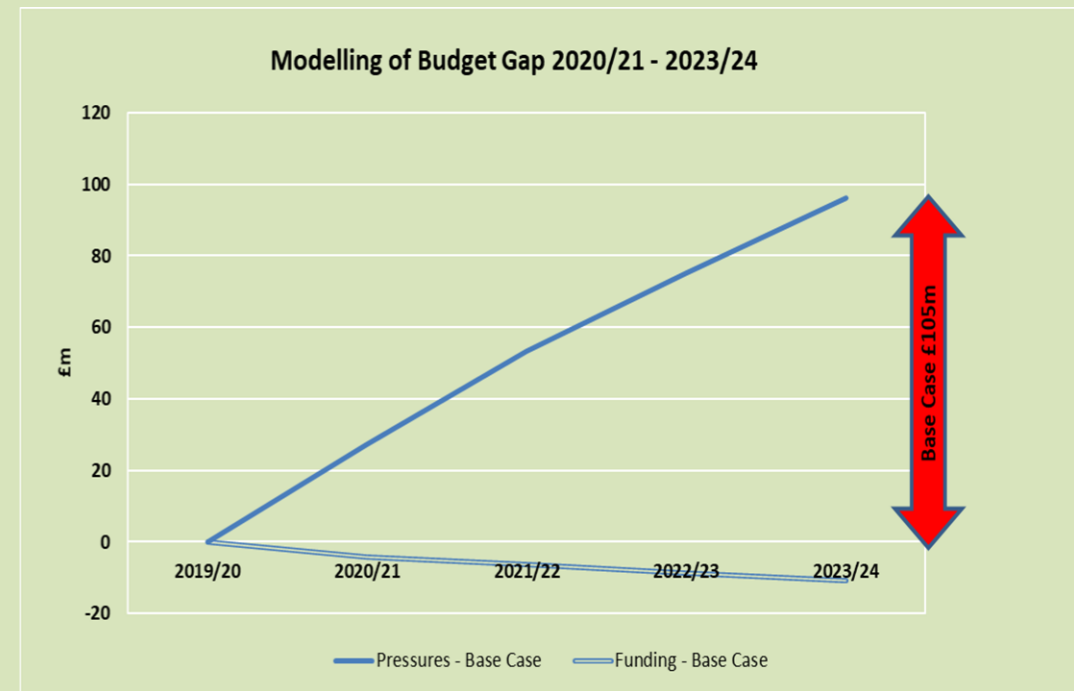
Capital Month 9 Projected Position

Directorate	Budget £000	Projected Outturn £000	Variance £000	Variance %	(Under)/Overspend £000	Slippage £000
Economic Development	23,084	21,031	(2,053)	(8.9%)	0	(2,053)
Education & Lifelong Learning	44,691	48,716	4,025	9.0%	4,312	(287)
People & Communities	13,520	10,257	(3,263)	(24.1%)	69	(3,332)
Planning, Transport & Environment	32,532	26,255	(6,277)	(19.3%)	35	(6,312)
Resources	7,816	4,595	(3,221)	(41.2%)	0	(3,221)
Total	121,643	110,854	(10,789)	(8.87%)	4,416	(15,205)

The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

MTFP Scenario

	2020/21 £000	2021/22 £000	2022/23 £000	2023/24 £000	TOTAL £000
Financial Pressures	25,909	25,216	22,108	20,851	94,084
Funding Reductions - AEF	2,223	2,212	2,201	2,190	8,826
Funding Reductions - Reserves	2,000	0	0	0	2,000
Budget Requirement Reduction	30,132	27,428	24,309	23,041	104,910
Budget Strategy Assumptions	9,321	8,683	8,983	9,294	36,281
Total Savings	20,811	18,745	15,326	13,747	68,629
Total Strategy	30,132	27,428	24,309	23,041	104,910



Capital Expenditure & Capital Financing Requirement (CFR)

	31 Mar 18 £000	31 Mar 19 £000	31 Mar 20 £000	31 Mar 21 £000	31 Mar 22 £000	31 Mar 23 £000
Capital Expenditure	Actual	Estimate	Estimate	Estimate	Estimate	Estimate
Council Fund (General Fund)	113,441	99,171	112,137	171,801	119,726	25,660
Housing Revenue Account	24,824	47,385	64,510	79,750	68,750	54,350
Total Capital Expenditure	138,265	146,556	176,647	251,551	188,476	80,010
Capital Financing Requirement excl. Landfill						
Council Fund CFR	484,044	494,601	491,763	509,515	537,625	542,826
Housing Revenue Account CFR	266,711	281,657	308,740	341,577	387,096	426,251
Total CFR	750,755	776,258	800,503	851,092	924,721	969,077

Affordability Indicator - Capital Financing Costs as a % of Controllable Budget

	2011/12	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	Difference 11/12-23/24
Net	13.47	13.72	13.75	14.59	15.95	15.90	15.56	15.52
Gross	15.17	18.18	18.38	19.88	22.08	22.83	22.81	50.36